

Holding Deposit Agreement

Date _____

I _____ understand that the holding deposit paid on apartment _____ is for the purpose of holding the above-mentioned property. This apartment will be taken off the market and unavailable to other prospects. The monthly rental amount will be \$ _____. The agreed move in date is _____.

Rent will be due upon the day of move in when keys are issued.

If the applicant changes his/her mind **after 24 hours** from this date their deposit **will be forfeited**. After 24 hours this holding deposit will then be considered as a security deposit on the above mentioned property and held until the time the apartment is vacated as specified in the Security Deposit Agreement which will be signed when the applicant moves in.

If, for any reason, the **application is not approved by this office the holding deposit will be refunded in full.**

Applicant Signature

Date Deposit Paid

Agent Signature

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PROPERTIES